



# DEVRIES + ASSOCIATES CPA

2020 RAYBROOK ST SE, SUITE 201, GRAND RAPIDS, MI 49546 | PH: (616) 257-7950

[www.devries.cpa](http://www.devries.cpa)

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We hope this letter finds you well as we near the close of 2025! Our team is excited to partner with you again for your upcoming income tax preparation and to continue providing the high level of service you've come to expect from us.

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## Tax Season Reservations

We're continuing our **Tax Preparation Reservation System** for the 2026 filing season. While reservations are optional, we encourage you to schedule one, if possible. Clients without a reservation will have their returns added to our general processing queue, which may result in a filing extension. For full details and fillable copies of this year's tax packet forms, please visit [www.devries.cpa/tax](http://www.devries.cpa/tax). You can also schedule your tax preparation reservation directly at: <https://calendly.com/devriescpa/2026-tax-prep-reservation-individual>.

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## Engagement Letter & Client Information

Before we can begin preparing your return, please complete the **Client Information Sheet** and sign our annual **Engagement Letter**. These documents are required each year to comply with IRS and professional standards.

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## Minimum Tax Preparation Fees

To ensure we continue delivering quality, personalized service, our minimum preparation fees for the 2026 filing season are:

- **Individual/Joint Return (Form 1040)** – \$500
- **Dependent Return, if required (Form 1040)** – \$150
- **Business and Estate/Trust Returns (Forms 1065, 1120, 1120-S, or 1041)** – \$600

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## New Client Platform: TaxDome

We're thrilled to announce that we're transitioning to a new **Client and Document Management Platform — TaxDome** — before the end of the year. TaxDome will replace ShareFile and provide a more secure, user-friendly experience. You'll receive an invitation (via email) soon to create your TaxDome account. Through this platform, you'll be able to complete and sign all required forms electronically and access your documents anytime, anywhere.

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## Key 2025 Tax Law Changes

The **One Big Beautiful Bill Act (OBBBA)**, passed earlier this year, includes several important updates for individual taxpayers:

- **Higher Standard Deduction:** \$15,750 (Single), \$31,500 (Married Filing Jointly), \$23,625 (Head of Household)
- **Permanent Tax Brackets:** The familiar 10%–37% structure remains in place.
- **New Senior Deduction (2025-2028):** Taxpayers age 65+ may claim an additional deduction of up to \$6,000 per person (phased out at higher incomes).
- **Tip & Overtime Deductions (2025-2028):** Certain workers may deduct qualified tips and overtime pay (up to specified limitations). These deductions phase out at higher income levels.
- **Temporary SALT (State and Local Tax) Deduction Increase:** The deduction limit increases up to \$40,000 from 2025 to 2029 (adjusted for inflation after 2025) for eligible taxpayers.
- **Car Loan Interest Deduction:** Interest on qualifying new U.S.-assembled vehicle loans (2025–2028) may be deductible, with income phaseouts starting at \$100,000 (single) / \$200,000 (joint).

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## Tax Document Reminders

As tax documents begin to arrive early next year, please start gathering the necessary forms. Be sure to include:

- **Form 1099-K**, if applicable.
- **Form 1095-A**, if you had Marketplace health insurance coverage.
- **Energy-efficient home improvements** made in 2025 (credit ends 12/31/25).
- **Electric vehicle purchase** information (credit ends 10/1/25).

If you're age 70½ or older, **Qualified Charitable Distributions (QCDs)** remain a valuable way to reduce taxable income while supporting charitable causes. QCDs count toward your Required Minimum Distribution.

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## Looking Ahead to 2026

- **W-2 & 1099 Filing Deadline:** January 31, 2026 (the 1099-NEC and 1099-MISC reporting threshold increases to \$2,000 for 2026).
  - **IRA Contribution Limit:** \$7,500 (+\$1,000 catch-up for those 50+).
  - **401(k)/403(b) Limit:** \$24,500 (+\$8,000 catch-up for those 50+ and an additional \$4,000 catch-up for those age 60-63 if the plan allows).
  - **HSA Limit:** \$4,400 (individual) / \$8,750 (family) (+\$1,000 catch-up for those 55+).
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## We're Here to Help

We're always available to help you navigate these changes or discuss proactive tax and investment strategies. If you'd like to explore planning opportunities for 2026, please reach out to our office to schedule a consultation.

As always, please remember that the **IRS will only contact you by mail**—they will never call or email you directly.

Thank you for continuing to trust us with your tax and financial needs. We wish you a smooth and successful start to the New Year and look forward to working with you again soon!

Warm regards,

**Ben DeVries, CPA**

DeVries + Associates CPA